

Financial Advisor: Please complete the following

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| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Registered Rep | Financial Advisor Number | E-Mail Address |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Investment Advisory Firm or Broker/Dealer Firm Name | Dealer Number | |
| <input type="text"/> | <input type="text"/> | |
| Branch Address | Branch Number | |
| <input type="text"/> | <input type="text"/> | |
| City | State | Zip |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Telephone Number | <input type="checkbox"/> Check here for purchase at NAV. | |
| <input type="text"/> | | |
| Signature of Financial Advisor | | |
| <input type="text"/> | | |

TERMS AND CONDITONS

INFORMATION PERTAINING TO THE STATEMENT OF INTENTION

Subject to the conditions specified below, each purchase during the 13-month period subsequent to the effective date of this application will be made at the public offering price applicable to a single transaction of the dollar amount indicated, as described in the then effective Prospectus. The offering price may be further reduced under Reduced Sales Charge if the Transfer Agent is advised of any shares previously purchased and still owned. You understand that you may, at any time during the period, revise upward your stated intention by submitting a written request to that effect. Such revision shall provide for the escrowing of additional shares. The original period of the Statement, however, shall remain unchanged.

Each separate purchase made pursuant to the Statement is subject to the terms and conditions contained in the Prospectus in effect at the time of that particular purchase. It is understood that you make no commitment to purchase shares, but that if purchases so made within 13 months from this date do not aggregate to the amount specified, you will pay the increased amount of sales charge prescribed in the terms of escrow. You or your dealer must refer to this Statement of Intention in placing each future order for shares while this Statement is in effect. It is understood that when remitting funds directly to the Transfer Agent for investment in your account, specific reference must be made to this Statement. This cancels and supersedes any previous instructions which you may have given inconsistent with the above. You have received a copy of the current Prospectus to which this application relates.

TERMS OF ESCROW TO THE STATEMENT OF INTENTION

1. To assure compliance with provisions of the Investment Company Act of 1940, out of the initial purchase (or subsequent purchase if necessary) 5% of the dollar amount indicated on the reverse side hereof will be held in escrow in the form of shares (computed to the nearest full share at the applicable public offering price) registered in your name. These shares will be held by the Transfer Agent and be subject to the terms of escrow.
2. If total purchases pursuant to this Statement equal the amount of the specified expected aggregate purchase, escrow shares will be released from restriction and be deposited to your account.
3. If the total purchases pursuant to this Statement are less than the amount specified, you shall remit to the Dealer an amount equal to the difference between the dollar amount of sales charge actually paid and the amount of sales charge which would have been paid on the total purchases if all such purchases had been made at a single time. If the Distributor or the Dealer, within 10 business days after request, does not receive this amount, they will instruct the Transfer Agent to redeem an appropriate number of escrow shares to realize such difference. If the proceeds from this redemption are inadequate, you will be liable to the Distributor or the Dealer for the difference. The remaining shares after the redemption will be deposited to your account unless otherwise instructed.
4. You hereby irrevocably constitute and appoint the Transfer Agent as attorney to surrender for redemption any or all shares on the books of the Quaker Funds, under the conditions previously outlined, with full power of substitutions in the premises.
5. Any dividends and capital gains distributions declared by the Quaker Funds with respect to escrowed shares will be added to the escrow account.