



QUAKER® EVENT ARBITRAGE FUND (SYMBOL: QEAAAX)

MEET THE QUAKER EVENT ARBITRAGE FUND PORTFOLIO MANAGEMENT TEAM



Thomas F. Kirchner, CFA, Portfolio Manager: Mr. Kirchner has been responsible for the day-to-day management of the Fund since its 2003 inception. Prior to joining Quaker Funds, Inc., Mr. Kirchner was the founder of Pennsylvania Avenue Advisers LLC (“Pennsylvania Avenue”) and the portfolio manager of the Pennsylvania Avenue Event-Driven Fund, a series of the Pennsylvania Avenue Funds. Prior to establishing Pennsylvania Avenue, from 1996-1999, Mr. Kirchner worked as a Bond Trader and Financial Engineer for Banque Nationale de Paris S.A. In 1999, Mr. Kirchner was retained by Fannie Mae as a Financial Engineer. Mr. Kirchner is a graduate of Kings College, University of London; Institut d’Etudes Politiques de Paris and University of Chicago Booth School of Business. He has earned the right to use the Chartered Financial Analyst designation.

Paul K. Hoffmeister, Portfolio Manager: Mr. Hoffmeister joined the Quaker Funds, Inc. in 2010 as Portfolio Strategist. His most recent prior experience was as Chief Economist of Bretton Woods Research LLC. He served as the Director of Market Strategy and Chief Economist at Polyconomics from August 2004 to July 2006. His extensive investment experience includes trading derivatives on the S&P 500 at the Chicago Mercantile Exchange, and trading on the KOSPI 200 Index on the Korean Stock Exchange. Mr. Hoffmeister has often been quoted in the financial press including Bloomberg, Reuters and has appeared on CNBC’s “Kudlow & Company.” He has been a contributor to the “National Review.” Mr. Hoffmeister is a graduate of Georgetown University with a BSBA in Accounting and Finance. In November, 2014 Mr. Hoffmeister was appointed Co-Portfolio Manager of the Fund.



QUAKER® FUNDS

Mutual fund investing involves risk. Principal loss is possible.

Consider a fund’s investment objectives, risks, charges, and expenses carefully before investing. The Statutory, and where available, the Summary Prospectuses contain this and other important information and are available for download at www.quakerfunds.com or by calling 800.220.8888. Read carefully before investing.

Investing in the Fund may involve special risks including but not limited to “special situation” securities as a result of merger arbitrage and capital structure arbitrage, short-selling, non-diversification, foreign securities and derivatives.

The Quaker® Funds are distributed by Foreside Fund Services, LLC. | QKEAPM 042016